



TOP TEN REASONS TO SUPPORT A BALANCED BUDGET AMENDMENT RESOLUTION

1. The U.S. is [\\$19.4 trillion in debt](#) or \$162,000 per taxpayer. Congress plans to borrow by 2046 an additional \$103 trillion for a total debt per taxpayer of \$1,017,000. The taxes to service our nation's \$122 trillion debt at 5% interest would exceed \$50,000 per taxpayer. ([Source: C.B.O.](#))
2. Only 4 countries out of world's 100 largest have a higher debt-to-GDP ratio than the U.S. at 104%. That [list](#) includes: Japan – 229% Greece – 177%, Italy-127% & Portugal-129%. [CBO](#) estimates U.S. debt-to GDP by 2046 of 141%.
3. The total U.S. [debt has increased every year](#) except 5 since 1930 (1947-1948, 1951, & 1956-1957). The total debt paid off in those 5 budget surplus years was \$22 billion. (Source: U.S. Dept. of the Treasury)
4. The U.S. is projected by the Congressional Budget Office to [borrow an average of \\$1.59 trillion per year](#) until we are [bankrupt like Greece](#), or forced to [print money like the Weimar Republic, or both](#).
5. Chairman of the Joint Chiefs of Staff, Mike Mullen stated, ["I've said many times that I believe the single, biggest threat to our national security is our debt"](#)
6. A Balanced Budget Amendment will slow the rate of government growth, pay off the national debt, quadruple family incomes and allow a 30% cut in taxes, all within four generations. (Source: [Congressional Budget Office](#))
7. Passing 34 State BBA Resolutions will lead to the use of [Article V](#) which empowers the states to address national issues, like the potential of national bankruptcy ... a risk that the federal government is creating and refuses to address.
8. The proposal and ratification of a BBA is the first step necessary to stop the downward economic spiral of the U.S. Economy. Once that has been done, we can shift focus to creating new jobs, paying down the debt, lowering federal taxes and deregulation in order to facilitate growth among the nation's small businesses, and the creation of thousands of new businesses.
9. Forty-nine out of fifty states have a balanced budget requirement, and over 75% of Americans favor a federal balanced budget amendment. On top of that, a BBA is the only way the states can constitutionally force the federal government to balance its yearly budget and thereby stave off national bankruptcy.
10. Heed the advice of our nation's Founders:



Jefferson: "To preserve our independence, we must not let our rulers load us with perpetual debt. I wish it were possible to obtain a single amendment ... taking from the federal government the power of borrowing."

Washington: "A constitutional door is open for such amendments as shall be thought necessary by two-thirds (34) of the States."

Madison: "It (Article V) equally enables the general and the state governments to originate the amendment of errors as they may be pointed out by experience..."

Hamilton: "We may safely rely on the disposition of the State legislatures to erect barriers against the encroachments of the national authority."



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